

# **Marcus Theatres Corporation**

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# FOR IMMEDIATE RELEASE

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### MARCUS THEATRES<sup>®</sup> REACHES AN AGREEMENT TO SELL VALUE OAK CREEK CINEMA TO THE RIDGE COMMUNITY CHURCH

## Theatre to Close Following Final Agreement and Municipal Approvals

Milwaukee, November 30, 2016...<u>Marcus Theatres</u><sup>®</sup>, a division of <u>The Marcus Corporation</u>, today announced that it has reached an agreement to sell the Value Oak Creek Cinema to <u>The Ridge Community</u> <u>Church</u>. The theatre will continue to operate at full capacity until after the sale is complete, which is expected to be in 2017.

This fall, The Ridge presented a purchase offer for the building and land at Value Oak Creek Cinema. After a thoughtful review process, Marcus Theatres decided to sell the property. Selling the theatre after 20 years of serving the community is difficult, but it is the right business decision.

The Ridge intends to remodel the building to be used as a second location for services for its attendees. Lead Pastor Mark Weigt said, "We are excited for the opportunity to serve the people of Oak Creek and surrounding communities. We currently have several hundred attendees from this area of Metro Milwaukee and we look forward to serving even more of our new neighbors at both our services and through volunteer work and community outreach." The Ridge plans to open its Oak Creek campus in the fall of 2017.

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For value-oriented consumers in the area, there will still be plenty of opportunities to continue to enjoy their moviegoing experience. Nearby Marcus South Shore, Southgate and Renaissance Cinemas, offer the popular \$5 Tuesday program where movies are just \$5. Plus, anyone age 60 or older can enjoy the Young at Heart special on Fridays, when admission is \$5 for showtimes before 5:30 p.m. Southgate Cinema in Milwaukee also offers the Student Thursdays program, where students of all ages and faculty can see movies for \$5.

All 21 Value Oak Creek Cinema associates will be offered jobs at other Marcus Theatres locations.

#### About Marcus Theatres

<u>Marcus Theatres</u><sup>®</sup>, a division of <u>The Marcus Corporation (NYSE:MCS</u>), is the fifth largest theatre circuit in the United States. With the sale of the Value Oak Creek Cinema and the completion of the previously announced acquisition of Wehrenberg Theatres, Marcus Theatres will own or operate 877 screens at 67 locations in Wisconsin, Illinois, Iowa, Minnesota, Missouri, Nebraska, North Dakota and Ohio. For more information, please visit <u>www.marcustheatres.com</u> and follow the company on <u>Facebook</u> and <u>Twitter</u> (@Marcus\_Theatres).

#### About The Ridge Community Church

<u>The Ridge Community Church</u> began in 2006 as non-denominational Christian Church for people who don't like church. We exist to help people find and follow Jesus. The Ridge holds services Thursdays and Sundays at its <u>Greenfield location</u> and LIVE Sundays via its <u>online campus</u> or on its Roku Channel. Connect with The Ridge on <u>Facebook</u>, Instagram (@ridgecc), Twitter (@theridgecc) or Snapchat (@ridgestudentc). You can also visit <u>www.theridgecc.com</u> to learn more.

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